

The Company
Vital FSM PetroCorp

The Industry
Oil & Gas

The Solution
Budget Model &
Upload Template

Overview

An energy services company located in Micronesia.

Business Challenge

How Access Analytic Helped

We developed a budget model that greatly reduced the amount of data entry required to generate each budget. Monthly account balances from Vital's accounting system were quickly loaded into Excel to facilitate comparison with budget figures, as opposed to being manually keyed in.



Management could now generate up-to-date relevant, detailed and flexible reports for the Board much faster and could quickly incorporate any requested budget adjustments to generate the final reports.

We also designed a template that quickly generated upload sheets in the required format for the organisation's accounting system, greatly reducing the time taken to perform budget uploads.

Business Benefits

- The accounting department could generate relevant reports much faster, allowing them to focus more on greater value-generating activities.
- The budget upload template virtually eliminated the time and resources spent by management in preparing upload sheets for their accounting system.
- The flexible budget reports helped identify spending trends in the data which allowed the Board to make better resource allocation decisions.

